GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:803
ANSWERED ON:21.02.2003
PRICE STABILISATION FUND FOR PLANTATION SECTOR
SURESH RAMRAO JADHAV (PATIL)

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government have decided to step up a price stabilization fund for plantation sector as recommended by the Committee constituted to work out the operational modalities of the price stabilization fund;

(b) if so, the details thereof; and

(c) the time by which the fund is likely to be operationalised in order to mitigate sufferings of workers in the sector?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI ARUN JAITLEY)

(a) to (c) Government has approved in principle the setting up of a Price Stabilisation Fund for the benefit of the growers of tea, coffee, rubber and tobacco. The operational modalities of the Scheme have been worked out by an Inter-Ministerial Committee and the same are under consideration of the Government for appropriate decisions.